

RESOLUTION NO. 009

A RESOLUTION OF THE SAN DIMAS OVERSIGHT BOARD APPROVING THE JULY 1, 2012 THROUGH DECEMBER 31, 2012 RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180(g)

WHEREAS, California Health & Safety Code Sections 34177(1)(2)(A) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, the ROPS must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j).

NOW THEREFORE, BE IT RESOLVED, that the San Dimas Oversight Board approves the ROPS for the period July 1, 2012 through December 31, 2012 and directs the Successor Agency Executive Director, or their designee, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Dimas oversight, at its meeting of May 10, 2012, by the following vote.



Curtis W. Morris, Chairman
Oversight Board

Attest:




Ina Rios, Secretary, Oversight Board

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF SAN DIMAS)

I, Ina Rios, Secretary of the Oversight Board, DO HEREBY CERTIFY that the foregoing Oversight Board Resolution No. 2012-009 was duly adopted by the Oversight Board and was approved by the Chair at a meeting of said Oversight Board held on the 10th day of May, 2012 and that it was so adopted as follows:

AYES: Board Members Feldbush, Hall, Sparks, Stevens, Morris
NOES: Board Member Stiger
ABSENT: None
ABSTAIN: None



Ina Rios, Secretary to the Oversight Board

RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 2012 - DECEMBER 2012

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of June 30 2012	Total Due During Fiscal Year 2012-13	Source of Payment	Payments by month						Total July 2012-December 2012
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1) 1991 Taxable Bond Issue creative growth	US Bank	Bond issue to fund non-housing projects	Creative Growth	354,001.00	68,562.50	RPTF*		60,125.00					\$ 60,125.00
2) 1998 Taxable Bond Issue Creative Growth Refinance Portion	US Bank	Bond issue to fund non-housing projects	Creative Growth	2,960,000.00	594,125.00	RPTF*		540,500.00					\$ 540,500.00
3) 1998 Charter Oak Mobile Home Park	US Bank	Bond issue to fund housing projects	Creative Growth	2,560,000.00	160,000.00	Housing Fund							\$ -
4) Loan to CRA	City of San Dimas	Loan for non-housing projects	Creative Growth	12,300,368.00	647,388.00	RPTF*			647,388.00				\$ 647,388.00
5) Loan CRA Walker House fund 30	City of San Dimas	Loan for rehabilitation project.	Creative Growth	8,727,822.00	546,177.00	RPTF*			546,177.00				\$ 546,177.00
6) Loan to Rancho San Dimas	City of San Dimas	Loan for non-housing projects	Rancho San Dimas	1,442,006.00	64,015.00	RPTF*			64,015.00				\$ 64,015.00
7) Loan to CRA Walker House 30	Walker House Master Tennant	Loan for rehabilitation projects	Creative Growth	2,117,208.00	132,470.00	RPTF*			132,470.00				\$ 132,470.00
8) SERAF loan	Housing Set Aside	Repayment to housing fund	Creative Growth/Rancho San Dimas	1,251,331.00	417,110.00	RPTF*							\$ -
9) Administrative Costs	City of San Dimas	Cost to administer Successor Agency	Creative Growth/Rancho San Dimas	Ongoing	131,842.00	Admin. Costs Allowance						131,842.00	\$ 131,842.00
10) Legal and Consultant	HDL, US Bank,LSL, McKenna, Long & Aldridge	Contract legal, audit and successor agency consultant	Creative Growth	Ongoing	153,950.00	RPTF*	10,000.00	17,500.00	20,000.00	10,000.00	10,000.00	26,250.00	\$ 93,750.00
11) Bonita Canyon Gateway/Low Mod Housing		Housing assistance per development agreement	Creative Growth	2,690,000.00	2,690,000.00	Housing Fund	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$ 6,000.00
12) Parking Assessment Puddingstone Center	Puddingstone Parking District	Parking lot maintance operations	Creative Growth	8,412.00	1,444.00	RPTF*			1,444.00				\$ 1,444.00
13) Parking Lot Lease	Costco Wholesale Corp.	Lease to ensure adequate public parking	Creative Growth	6,600,000.00	440,000.00	RPTF*			110,000.00		110,000.00		\$ 220,000.00
14) Grove Station Low/Mod Housing	Olson Co/Mckenna,Lung, Aldrege	Housing assistance per development agreement and legal	Creative Growth	2,744,000.00	2,744,000.00	Housing Fund	10,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 35,000.00
15) Monte Vista Maintenance & Operations	Bessire & Casenhiser Inc./CPJIA	Maintenance & Operating Expenses for Senior apartments	Creative Growth	Ongoing	85,775.34	Housing Fund	12,350.34	6,675.00	6,675.00	6,675.00	6,675.00	6,675.00	\$ 45,725.34
16) Grove Station M&O (4 Units)	City of San Dimas	Facility Agreement	Creative Growth	Ongoing	11,184.00	RPTF*	1,864.00	1,864.00	1,864.00	1,864.00	1,864.00	1,864.00	\$ 11,184.00
17) Rancho Project	Bonita Unified School District	Agreement with Bonita Unified School District for facility in Rancho Project	Rancho San Dimas	Ongoing	37,268.00	RPTF*	37,268.00						\$ 37,268.00
Totals - This Page				\$ 43,755,148.00	\$ 8,925,310.84		\$ 72,482.34	\$ 632,664.00	\$ 1,536,033.00	\$ 24,539.00	\$ 134,539.00	\$ 172,631.00	\$ 2,572,888.34
Totals - Page 2				\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages				\$ 43,755,148.00	\$ 8,925,310.84		\$ 72,482.34	\$ 632,664.00	\$ 1,536,033.00	\$ 24,539.00	\$ 134,539.00	\$ 172,631.00	\$ 2,572,888.34

* RPTF = Redevelopment Property Tax Trust Fund (formerly tax increment)